10.	(i) Loans for purchase of consumer durables (ii) Loans to individuals against shares and debentures/bonds (iii) Other non-priority sector personal loans	Banks are free to determine the rate

Note: Where short-term loans are routed through PACS/LAMPS/FSS the rates of interest to be charged by banks to the PACS/LAMPS/FSS shall be 2.5 percentage points lower than the rates to the ultimate borrowers indicated in item 1 above for the respective size of the limit.

Rate of interest on deposits applicable with effect from 9th October, 1991

(Excluding FCNR/NRE Deposits)

(Per cent per annum)

	Category of Account	
(i)	Current	Nil
(ii)	Saving	5.0
(iii)	*Term Deposits*	
(a)	46 days to less than one year	11.0
(b)	One year to less than three years	12.0
(c)	Three years and above	13.0

[*Translation*]

Income tax Raids on Coal Traders

1654. SHRI SIMON MARANDI: Will the Minister of FINANCE be pleased to state:

(a) whether raids were conducted by the Income Tax Department during January and February, 1992 on coal traders in Bihar and West Bengal to unearth the black money;

(b) if so, the establishments in Patna, Dhanbad, Bokaro, Calcutta and Ranchi which were raided; and

(c) the details of black money and incriminating documents recovered during these raids?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (c). The following business concerns of the Sanwar Mal Poddar Group located at Dhanbad and Bokaro were searched:-

(i) M/s Basudha Udyog, Bokaro.

(ii) M/s Bajrangbali Metal Industries, Dhanbad.

(iii) M/s Anjani Briquette Industries, Dhanbad.

(iv) M/s Kalimata Trading Company, Dhanbad.

The searches resulted in the seizure of cash of Rs. 1.39 lakhs and other valuables worth Rs. 2.37 lakhs, apart from books of account and documents.

[*English*]

One-Rank One-Penson

1655. SHRI ANAND RATNA MAURYA:
SHRI PAWAN KUMA BANSAL:
SHRIMATI GEETA MUKHERJEE: